

# City of Greenville, SC Monthly Budget Report

August 31, 2009



Prepared by the Office of Management and Budget

**City of Greenville, South Carolina  
GENERAL FUND**

**FY 2009-10 Budget Report  
For Period Ending August 31, 2009  
17% of Year Lapsed**

	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
<b>Revenues</b>					
Taxes	\$ 28,015,366	-	28,015,366	527,196	1.9%
Licenses & Permits	27,184,350	-	27,184,350	371,828	1.4%
Intergovernmental	2,702,035	-	2,702,035	214,494	7.9%
Fees and Charges	760,700	-	760,700	95,436	12.5%
Fines and Costs	454,500	-	454,500	73,734	16.2%
Other Revenue	1,081,948	-	1,081,948	324,708	30.0%
Proceeds from Borrowings	1,605,000	-	1,605,000	-	0.0%
Transfers	3,499,299	-	3,499,299	539,250	15.4%
	<u>65,303,198</u>	<u>-</u>	<u>65,303,198</u>	<u>2,146,645</u>	<u>3.3%</u>
PY Appropriations	-	481,932	481,932	481,932	100.0%
	<u>65,303,198</u>	<u>481,932</u>	<u>65,785,130</u>	<u>2,628,577</u>	<u>4.0%</u>
<b>Expenditures</b>					
Legislative and Admin.	3,725,675	1,927	3,727,602	408,770	11.0%
Non-Departmental	1,726,000	118,508	1,844,508	117,566	6.4%
Public Information and Events	907,481	-	907,481	109,502	12.1%
Economic Development	2,544,208	(12,815)	2,531,393	293,031	11.6%
Human Resources	1,142,253	6,000	1,148,253	114,270	10.0%
Office of Management and Budget	4,911,441	166,059	5,077,500	690,625	13.6%
Police Department	18,999,034	40,009	19,039,043	2,259,627	11.9%
Fire Department	12,077,874	19,934	12,097,808	1,250,735	10.3%
Public Works	7,684,775	94,554	7,779,329	1,004,231	12.9%
Parks and Recreation	6,537,175	47,756	6,584,931	784,351	11.9%
Debt Service	1,653,112	-	1,653,112	42,388	2.6%
Transfer - Solid Waste	3,311,670	-	3,311,670	551,945	16.7%
Transfer - Health and Dental Fund	82,500	-	82,500	13,750	16.7%
	<u>\$ 65,303,198</u>	<u>481,932</u>	<u>65,785,130</u>	<u>7,640,790</u>	<u>11.6%</u>

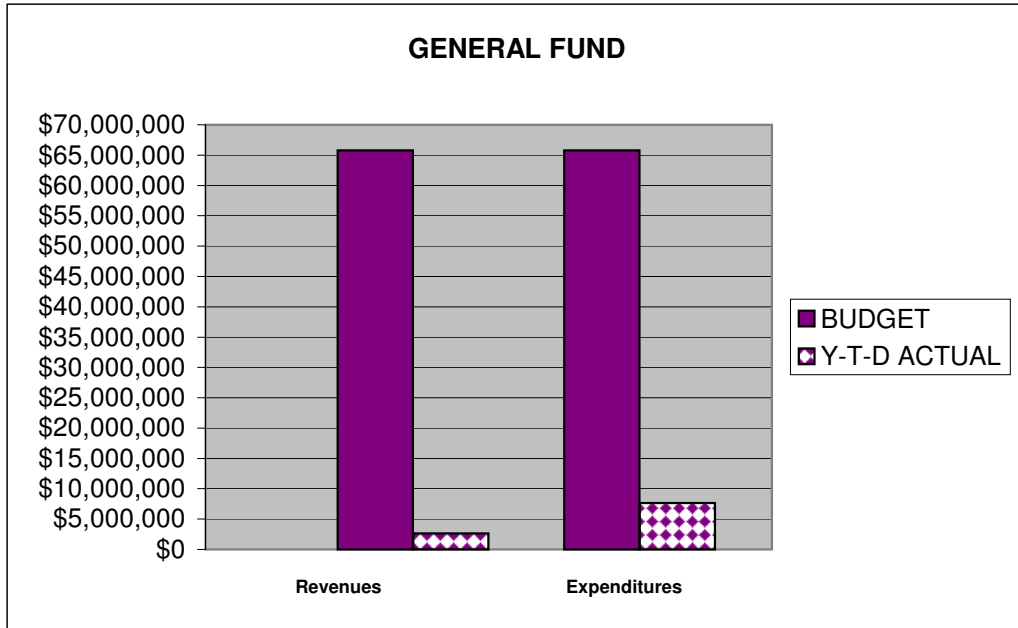
Excess (deficiency) of actual revenues over expenditures \$ (5,012,213)

**Notes**

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that the City's largest revenue sources, property taxes and business licenses, are collected during January through March. As a result, General Fund expenditures exceeded revenues by \$5,012,213 at August 31, 2009.
- Other Revenue includes the annual traffic signalization reimbursement of \$268,400.
- The adopted budget was amended to include \$481,932 of encumbrances rolled forward from the prior year. In addition, the Economic Development Budget was adjusted for costs related to the transfer of employees from the Building Services division to the Revenue Division.

City of Greenville, South Carolina  
GENERAL FUND

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For Period Ending August 31, 2009  
17% of Year Lapsed



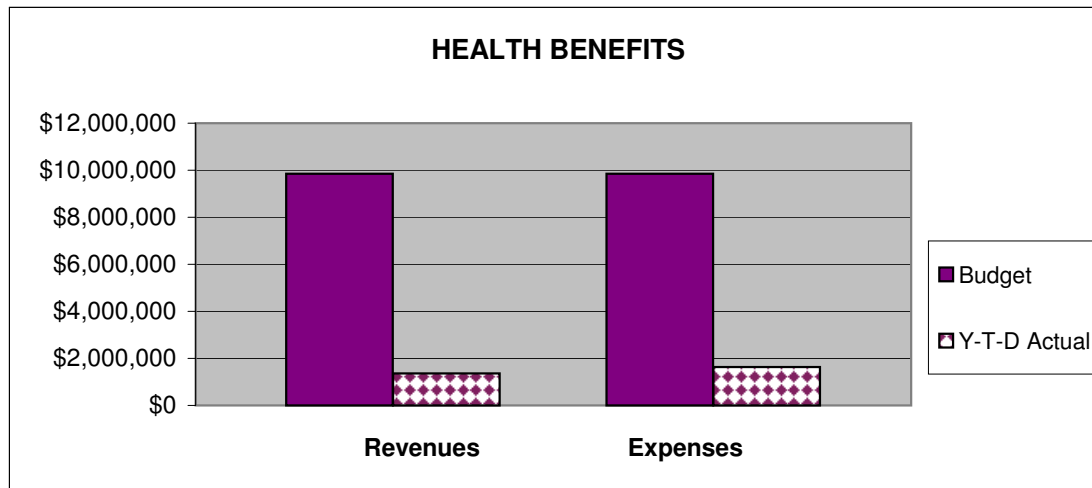
**City of Greenville, South Carolina  
INTERNAL SERVICE FUNDS**

**FY 2009-10 Budget Report  
For Period Ending August 31, 2009  
17% of Year Lapsed**

<b><u>HEALTH BENEFITS</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Charges for Services	\$ 9,346,618	-	9,346,618	1,346,159	
SCORBET Reimb.	420,708	-	420,708	-	
Transfer - General Fund	82,500	-	82,500	13,750	
Other	2,500	-	2,500	915	
	<u>9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>1,360,824</u>	13.8%
<b>Expenses</b>					
Operating Expenses	<u>9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>1,632,088</u>	
	<u>\$ 9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>1,632,088</u>	16.6%
Excess (deficiency) of actual revenues over expenses			\$	<u><b>(271,264)</b></u>	

**Notes**

- A variance between revenues and expenses may occur from month to month due to timing differences between charges for services and premium payments.

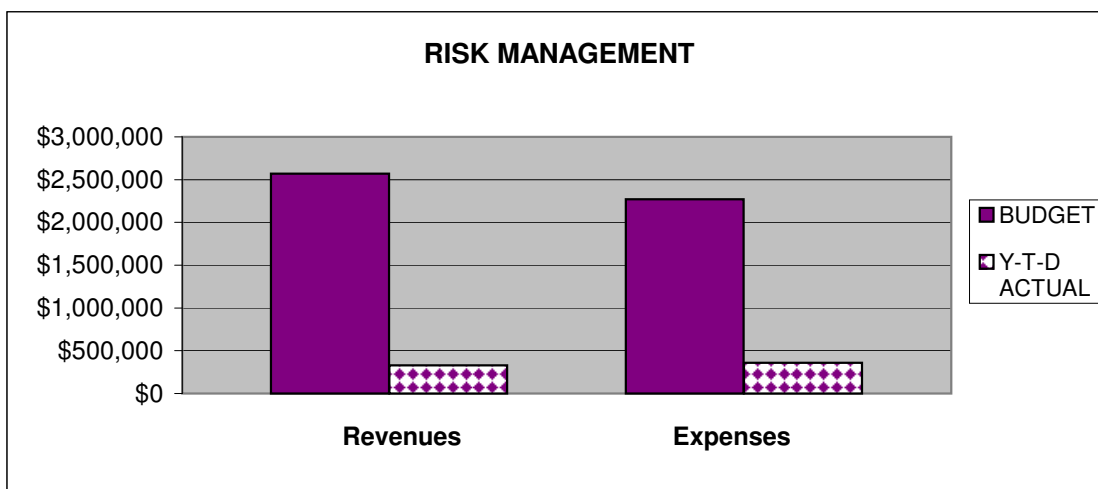


### INTERNAL SERVICE FUNDS (CONTINUED)

<b><u>RISK MANAGEMENT</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Charges for Services	\$ 2,139,457	-	2,139,457	177,657	
2nd Injury Reimbursement	50,000	-	50,000	842	
Subrogation Recoveries	30,000	-	30,000	5,265	
Reinsurance Recoveries	300,000	-	300,000	113,518	
Other	43,400	-	43,400	24,625	
Prior Year Appropriations	-	7,480	7,480	7,480	
	<u>2,562,857</u>	<u>7,480</u>	<u>2,570,337</u>	<u>329,386</u>	12.8%
<b>Expenses</b>					
Personnel/Operating	123,025	7,480	130,505	21,252	
Workers Comp	912,227	-	912,227	57,919	
Liability - Premiums	723,230	-	723,230	271,315	
Liability - Claims	503,960	-	503,960	7,298	
	<u>\$ 2,262,442</u>	<u>7,480</u>	<u>2,269,922</u>	<u>357,784</u>	15.8%
Excess (deficiency) of actual revenues over expenses			\$	<u><b>(28,398)</b></u>	

#### Notes

- Liability Premiums includes premiums and administration fees. Liability premiums and administration fees are paid in four quarterly installments starting in July 2009. Other premiums (property, crime) are paid in July for the fiscal year.
- The adopted budget was amended to include \$7,480 of encumbrances rolled forward from the prior year.

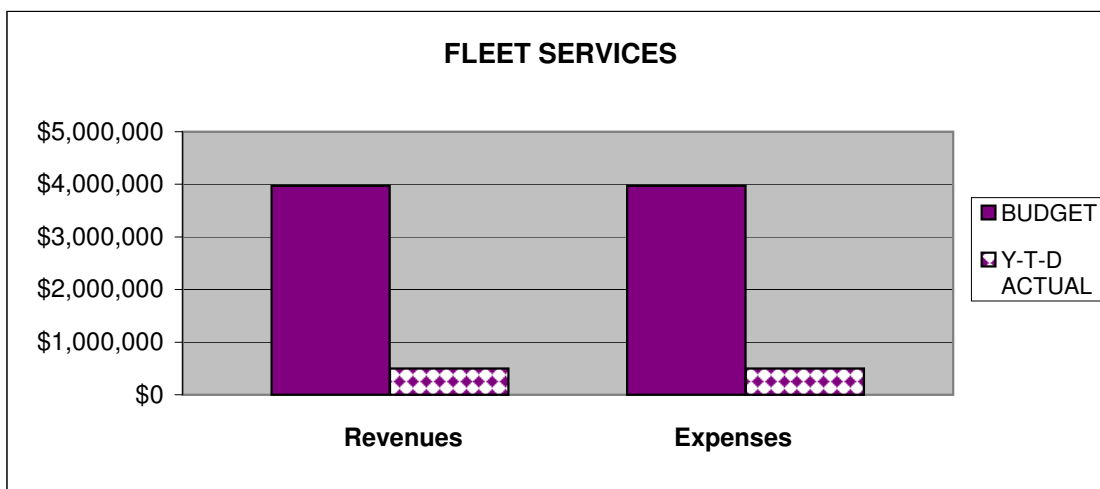


### INTERNAL SERVICE FUNDS (CONTINUED)

<b><u>FLEET SERVICES</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Charges for Services	\$ 3,928,655	-	3,928,655	479,477	
Prior Year Appropriations	-	11,896	11,896	11,896	
Reimbursements	32,790	-	32,790	7,925	
	<u>3,961,445</u>	<u>11,896</u>	<u>3,973,341</u>	<u>499,298</u>	12.6%
<b>Expenses</b>					
Personnel	825,664	-	825,664	101,066	
Operating	404,936	10,705	415,641	76,899	
Parts	1,150,000	1,191	1,151,191	95,615	
Fuel	1,532,000	-	1,532,000	221,551	
Risk Charges	48,845	-	48,845	4,070	
	<u>\$ 3,961,445</u>	<u>11,896</u>	<u>3,973,341</u>	<u>499,201</u>	12.6%
Excess (deficiency) of actual revenues over expenses			\$ <u><u>97</u></u>		

#### Notes

- The adopted budget was amended to include \$11,896 of encumbrances rolled forward from the prior year.



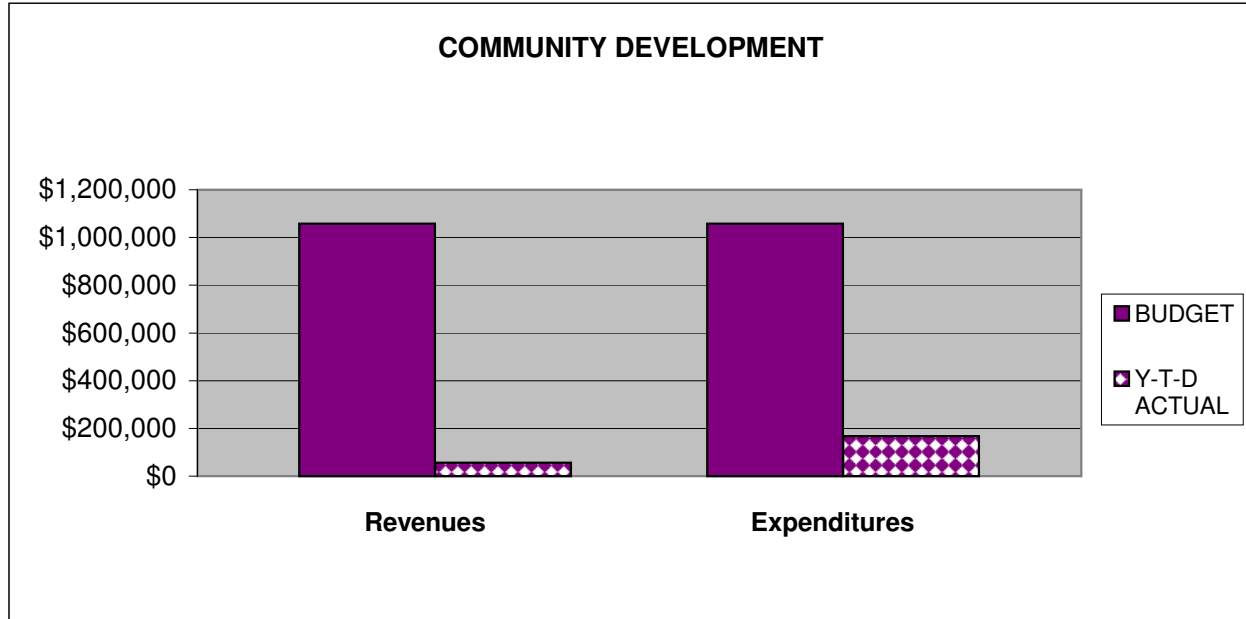
**City of Greenville, South Carolina  
SPECIAL REVENUE FUNDS**

**FY 2009-10 Budget Report  
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17% of Year Lapsed**

<b><u>COMMUNITY DEVELOPMENT</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
CDBG Entitlement	\$ 1,055,527	-	1,055,527	55,114	
Other	2,942	-	2,942	1,031	
	<u>1,058,469</u>	<u>-</u>	<u>1,058,469</u>	<u>56,146</u>	5.3%
<b>Expenditures</b>					
Administration	523,640	(3,000)	520,640	69,482	
Projects	534,829	3,000	537,829	97,696	
	<u>\$ 1,058,469</u>	<u>-</u>	<u>1,058,469</u>	<u>167,178</u>	15.8%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>(111,032)</u></u>	

**Notes:**

- Budget adjustments of \$3,000 were made during the first month of the year to more accurately budget for operating expenses in the accounts.
- Because CDBG operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at August 31, 2009 of \$111,032.

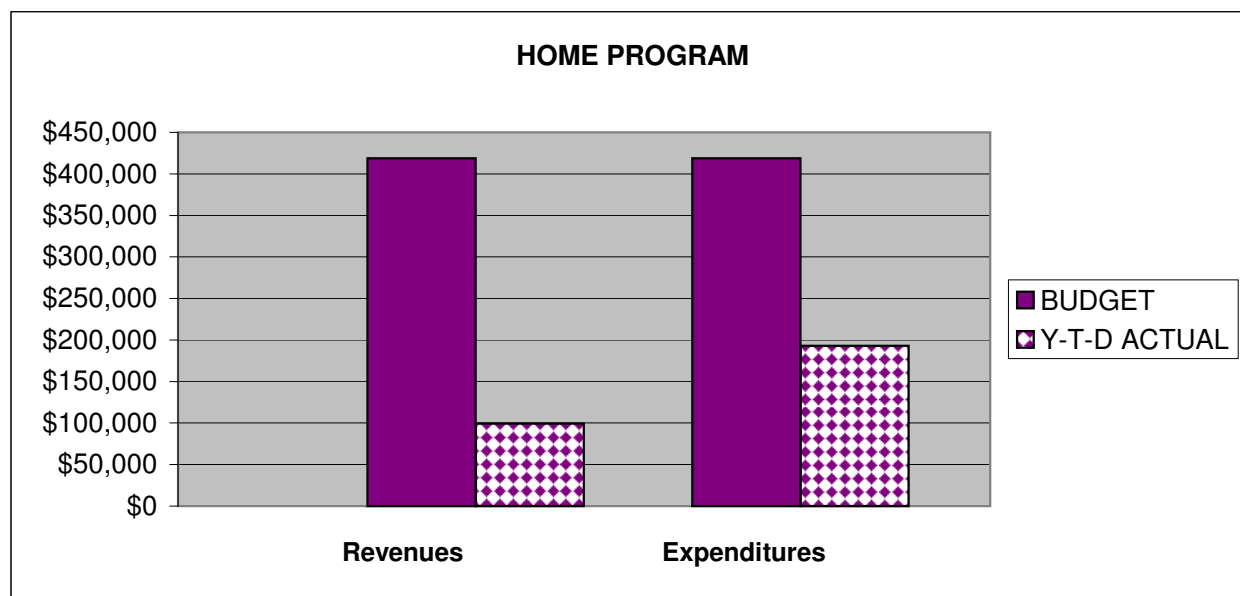


### SPECIAL REVENUE FUNDS (CONTINUED)

<b><u>HOME PROGRAM</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Federal Home Grant	\$ 418,925	-	418,925	99,504	
	<u>418,925</u>	<u>-</u>	<u>418,925</u>	<u>99,504</u>	23.8%
<b>Expenditures</b>					
Program Expenditures	418,925	-	418,925	193,010	
	<u>418,925</u>	<u>-</u>	<u>418,925</u>	<u>193,010</u>	46.1%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(93,506)</u>	

**Notes:**

- Because HOME operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at August 31, 2009 of \$93,506.



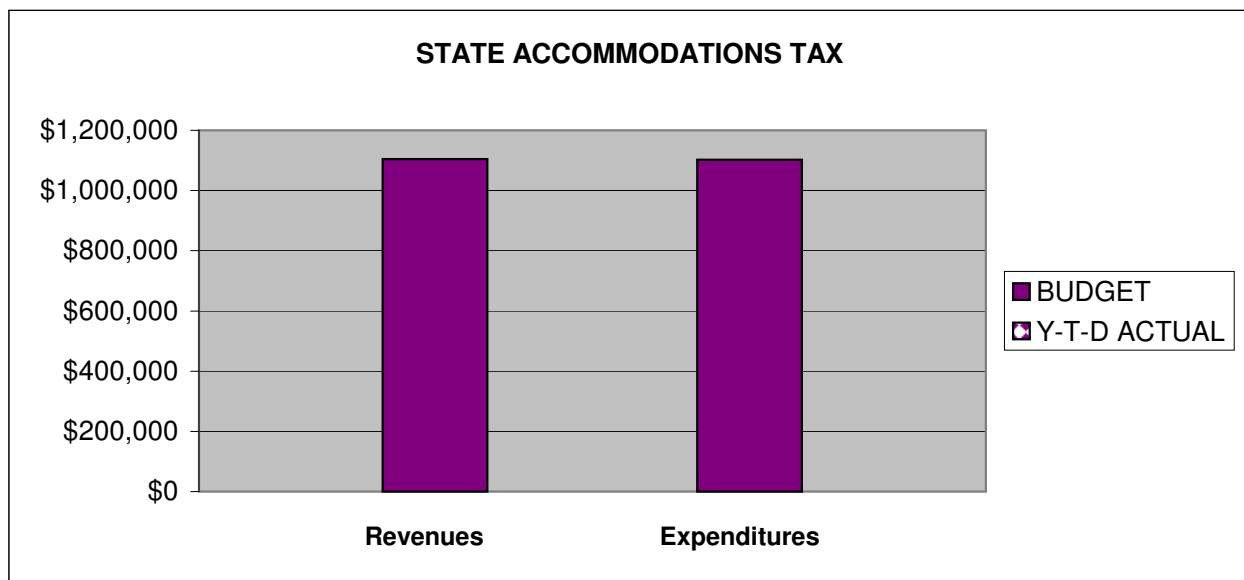


### SPECIAL REVENUE FUNDS (CONTINUED)

<b><u>STATE ACCOMMODATIONS TAX</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Intergovernmental	\$ 1,100,000	-	1,100,000	-	
Other	4,000	-	4,000	245	
	<u>1,104,000</u>	<u>-</u>	<u>1,104,000</u>	<u>245</u>	0.0%
<b>Expenditures</b>					
Transfer - General Fund	247,420	-	247,420	-	
Transfer - Carolina First Center Debt	50,000	-	50,000	-	
City Council Reserve	20,000	-	20,000	-	
Tourism Promotions	322,500	-	322,500	-	
Tourism Projects	462,000	-	462,000	-	
	<u>\$ 1,101,920</u>	<u>-</u>	<u>1,101,920</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>245</u></u>	

**Notes:**

- State Accommodation Taxes are collected by the State and remitted to the City quarterly. The first quarterly remittance will be made in October 2009.
- Other revenues include interest earnings on investments.

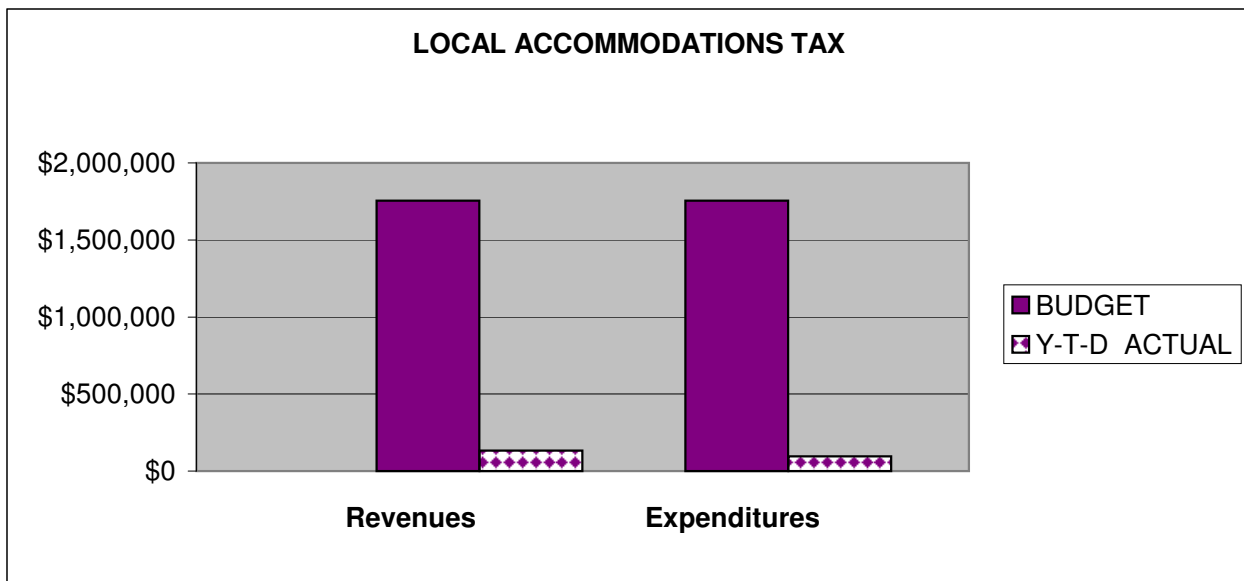


### SPECIAL REVENUE FUNDS (CONTINUED)

<b><u>LOCAL ACCOMMODATIONS TAX</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Accommodations Tax (2.3%)	\$ 1,345,500	-	1,345,500	101,714	
Accommodations Tax (0.7%)	409,500	-	409,500	30,957	
Other	-	-	-	97	
	<u>1,755,000</u>	<u>-</u>	<u>1,755,000</u>	<u>132,767</u>	7.6%
<b>Expenditures</b>					
Auditorium District	1,345,500	-	1,345,500	96,254	
CVB	393,120	-	393,120	-	
Transfer - General Fund	16,380	-	16,380	-	
	<u>\$ 1,755,000</u>	<u>-</u>	<u>1,755,000</u>	<u>96,254</u>	5.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u><b>36,513</b></u>	

**Notes:**

- The City collects Local Accommodations Taxes by the 20th of each month. The total reflects one month of tax receipts.

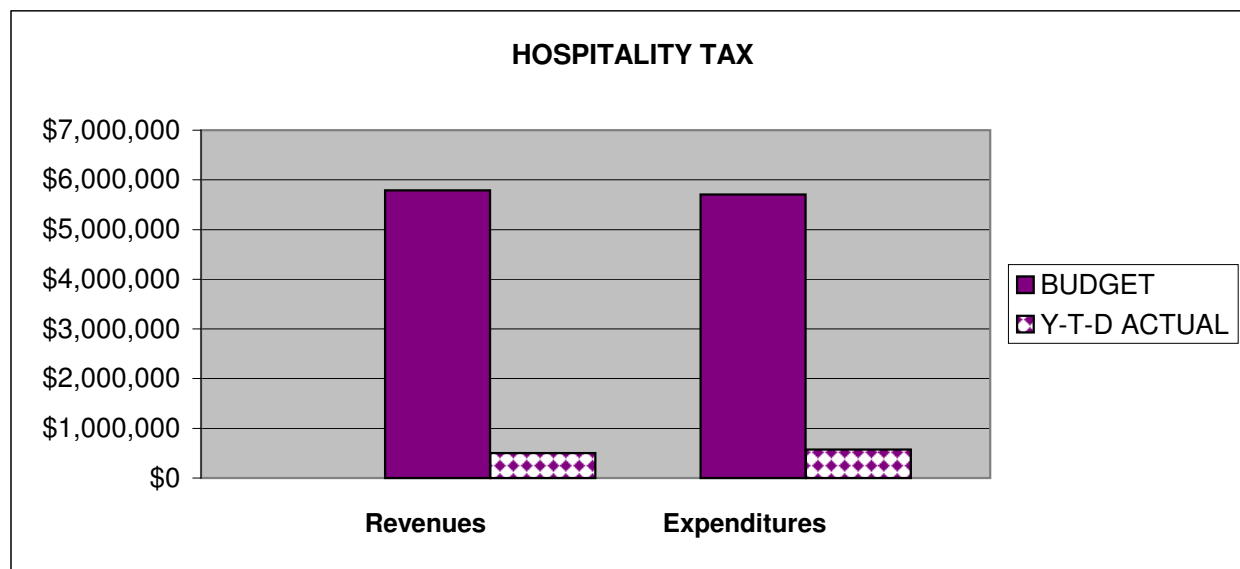


### SPECIAL REVENUE FUNDS (CONTINUED)

<b><u>HOSPITALITY TAX</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Hospitality Tax	\$ 5,600,000	-	5,600,000	484,573	
Other	40,000	-	40,000	1,156	
Transfer In	150,000	-	150,000	16,667	
	<u>5,790,000</u>	<u>-</u>	<u>5,790,000</u>	<u>502,396</u>	8.7%
<b>Expenditures</b>					
Debt Service	2,246,843	-	2,246,843	-	
Transfer - Carolina First Center	807,340	-	807,340	134,557	
Transfer - Zoo	475,000	-	475,000	79,167	
Transfer - General Fund	2,174,927	-	2,174,927	362,488	
	<u>\$ 5,704,110</u>	<u>-</u>	<u>5,704,110</u>	<u>576,211</u>	10.1%
Excess (deficiency) of actual revenues over expenditures			\$	<u><u>(73,815)</u></u>	

**Notes:**

- The City collects Hospitality Taxes by the 20th of each month. The total reflects one month of tax receipts.
- Because tax collections are based on the prior month, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at August 31, 2009 of \$73,815.

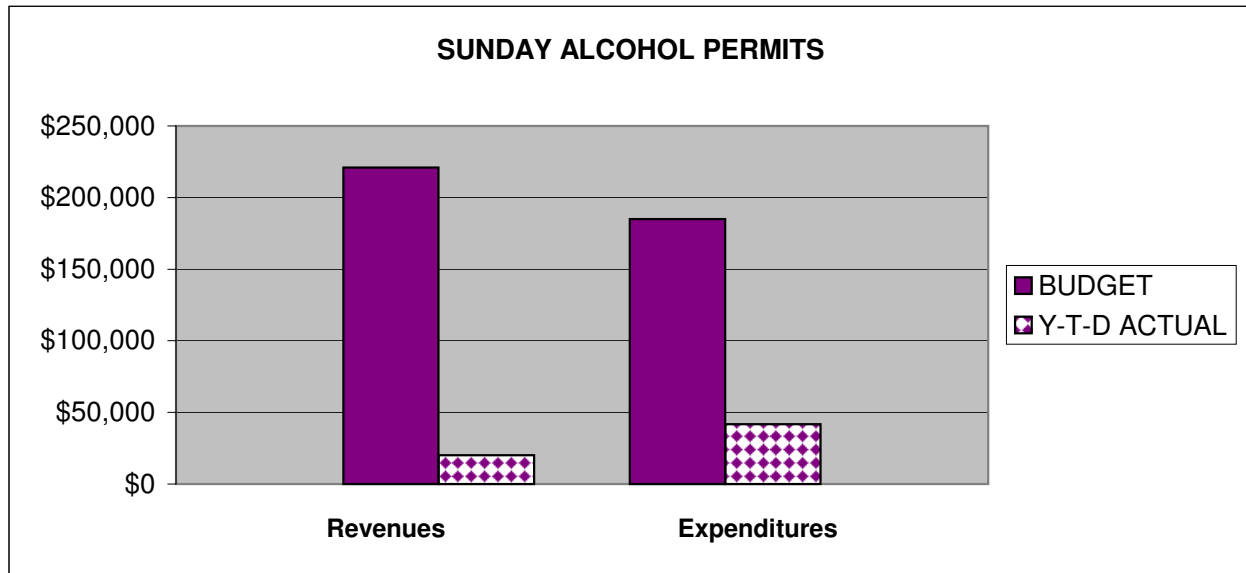


### SPECIAL REVENUE FUNDS (CONTINUED)

<b><u>SUNDAY ALCOHOL PERMITS</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Licenses & Permits	\$ 200,000	-	200,000	-	
Other	1,000	-	1,000	48	
Fund Balance Appropriation/Prior Year	-	20,000	20,000	20,000	
	<u>201,000</u>	<u>20,000</u>	<u>221,000</u>	<u>20,048</u>	9.1%
<b>Expenditures</b>					
Transfer - Carolina First Debt	100,000	-	100,000	16,667	
Transfer - CIP	25,000	-	25,000	25,000	
Art in Public Places	20,000	20,000	40,000	-	
City Council Reserve	20,000	-	20,000	-	
	<u>\$ 165,000</u>	<u>20,000</u>	<u>185,000</u>	<u>41,667</u>	22.5%
Excess (deficiency) of actual revenues over expenditures			\$	<u><b>(21,619)</b></u>	

**Notes:**

- The adopted budget was amended to include \$20,000 of encumbrances rolled forward from the prior year.
- Sunday Alcohol Permits are collected by the State and remitted to the City quarterly. The first quarterly remittance will be received in October 2009.
- Other revenues include interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.
- Because tax collections are based on the prior month, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at August 31, 2009 of \$21,619.

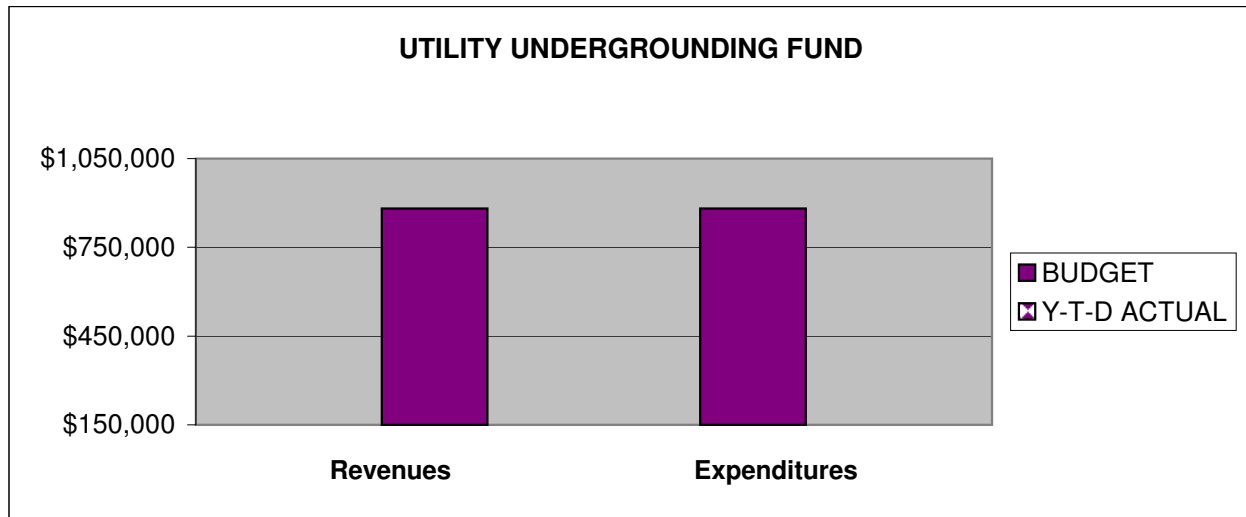


### SPECIAL REVENUE FUNDS (CONTINUED)

<b><u>UTILITY UNDERGROUNDING FUND</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
1% Franchise Fee	\$ 881,250	-	881,250	-	
	<u>881,250</u>	<u>-</u>	<u>881,250</u>	<u>-</u>	0.0%
<b>Expenditures</b>					
Personnel/Operating	79,410	-	79,410	9,458	
Professional Services	782,621	-	782,621	-	
Transfer - General Fund	19,219	-	19,219	3,203	
	<u>\$ 881,250</u>	<u>-</u>	<u>881,250</u>	<u>12,661</u>	1.4%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(12,661)</u>	

**Notes:**

- The City receives a 1% franchise fee for the Utility Undergrounding fund quarterly. The first quarterly remittance will be received in October 2009. As a result, expenditures exceeded revenues by \$12,661 at August 31, 2009.



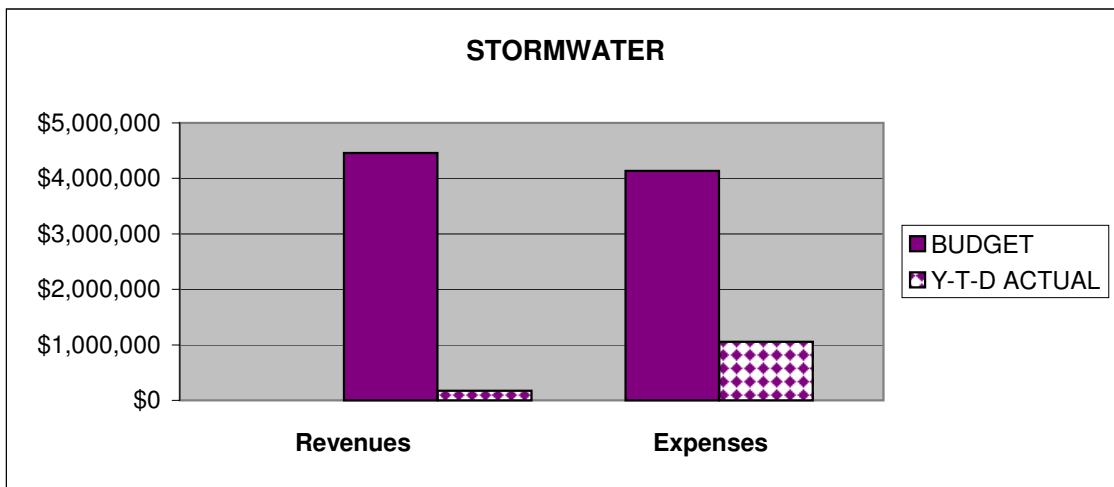
**City of Greenville, South Carolina  
ENTERPRISE FUNDS**

**FY 2009-10 Budget Report  
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17% of Year Lapsed**

<b><u>STORMWATER</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Stormwater Fees	\$ 4,250,000	-	4,250,000	21,660	
Other	60,000	-	60,000	3,406	
Prior Year Appropriations	-	146,085	146,085	146,085	
	<u>4,310,000</u>	<u>146,085</u>	<u>4,456,085</u>	<u>171,151</u>	3.8%
<b>Expenses</b>					
Administration	813,433	143,185	956,618	55,859	
Operations	1,790,522	2,900	1,793,422	149,651	
Debt Service	340,970	-	340,970	-	
Transfer - General Fund	233,356	-	233,356	38,893	
Transfer - CIP	811,675	-	811,675	811,675	
	<u>\$ 3,989,956</u>	<u>146,085</u>	<u>4,136,041</u>	<u>1,056,077</u>	25.5%
Excess (deficiency) of actual revenues over expenses			\$	<u><b>(884,926)</b></u>	

**Notes:**

- Stormwater fees are collected with property taxes and are due by January 15 annually. This results in the City receiving most of these revenues in January through March. Any fees collected prior to October are delinquent fees from previous tax years.
- The adopted budget was amended to include \$146,085 of encumbrances rolled forward from the prior year.
- Other revenues are earnings from investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.
- As noted above, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at August 31, 2009 of \$884,926.

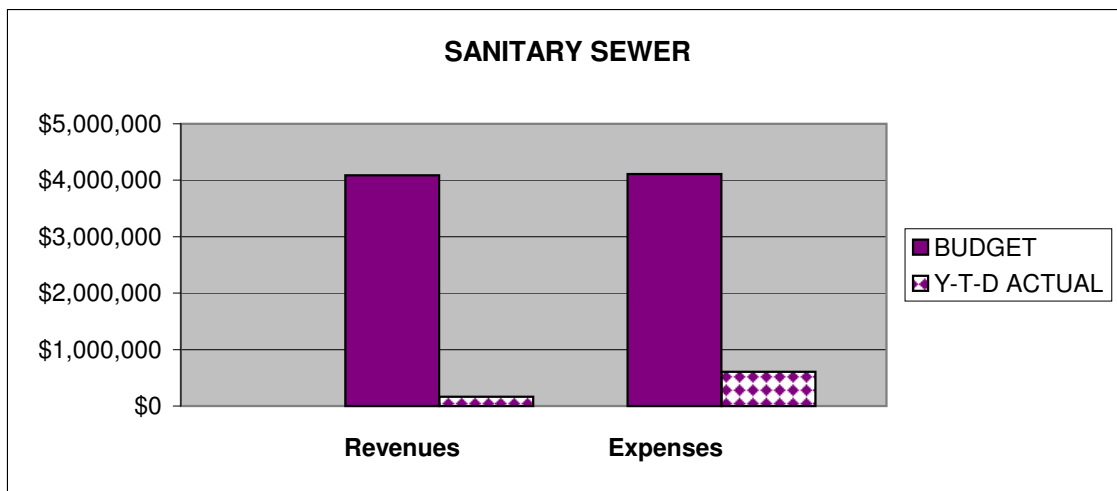


# **ENTERPRISE FUNDS (CONTINUED)**

<b><u>SANITARY SEWER</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Sanitary Sewer Fees	\$ 3,515,000	-	3,515,000	-	
Other	10,000	-	10,000	2,578	
Proceeds from Debt Issuance	396,455	-	396,455	-	
Fund Balance Approp/Prior Year	11,000	152,690	163,690	163,690	
	<u>3,932,455</u>	<u>152,690</u>	<u>4,085,145</u>	<u>166,268</u>	4.1%
<b>Expenses</b>					
Administration	2,221,246	152,690	2,373,936	190,717	
Operations	240,950	-	240,950	23,970	
Debt Service	936,485	-	936,485	-	
Transfer - General Fund	200,000	-	200,000	33,333	
Transfer - CIP	361,000	-	361,000	361,000	
	<u>\$ 3,959,681</u>	<u>152,690</u>	<u>4,112,371</u>	<u>609,020</u>	14.8%
Excess (deficiency) of actual revenues over expenses			\$	<u><b>(442,752)</b></u>	

**Notes:**

- The Sanitary Sewer Fee is billed quarterly by the Greenville Water System. The first quarterly payment will be received in October 2009.
- Other revenues are earnings from investments.
- The adopted budget was amended to include \$152,690 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.
- As noted above, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at August 31, 2009 of \$442,752.

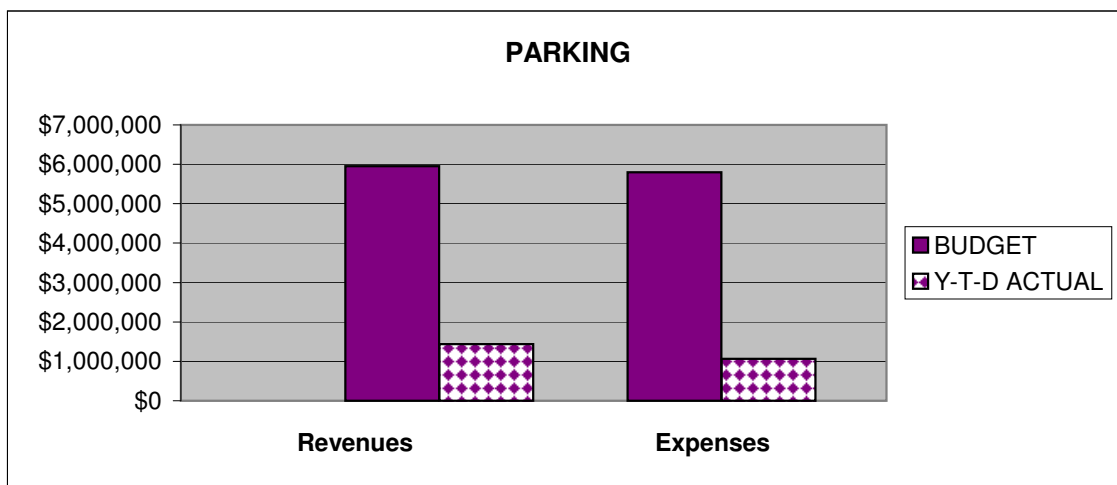


### ENTERPRISE FUNDS (CONTINUED)

<b><u>PARKING</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Garages	\$ 4,491,000	-	4,491,000	692,053	
Parking Fines	244,000	-	244,000	46,775	
Parking Lots & Meters	420,100	-	420,100	43,059	
Parking Coupons	96,600	-	96,600	19,992	
Other	79,600	-	79,600	9,947	
Fund Balance Approp/Prior Year	617,684	5,481	623,165	623,165	
	<u>5,948,984</u>	<u>5,481</u>	<u>5,954,465</u>	<u>1,434,991</u>	24.1%
<b>Expenses</b>					
Administration	708,428	2,358	710,786	87,227	
Garages	1,229,632	2,776	1,232,408	200,936	
Parking Lots	180,360	347	180,707	16,563	
Enforcement	236,065	-	236,065	21,469	
Maintenance	304,556	-	304,556	27,903	
Debt Service	2,222,646	-	2,222,646	46,366	
Transfer - CIP	617,684	-	617,684	617,684	
Transfer - General Fund	294,587	-	294,587	49,098	
	<u>\$ 5,793,958</u>	<u>5,481</u>	<u>5,799,439</u>	<u>1,067,245</u>	18.4%
Excess (deficiency) of actual revenues over expenses			\$	<u><b>367,746</b></u>	

**Notes:**

- Other revenues include \$2,613 of interest earnings on investments.
- Debt service payments for the Series 2005A Variable Rate Bonds are made monthly. The first monthly payment will be posted in August 2009.
- Debt service payments for the Series 2005B Parking Revenue Bonds will be paid on June 1, 2010 in the amount of \$1,155,000.
- The adopted budget was amended to include \$5,481 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.



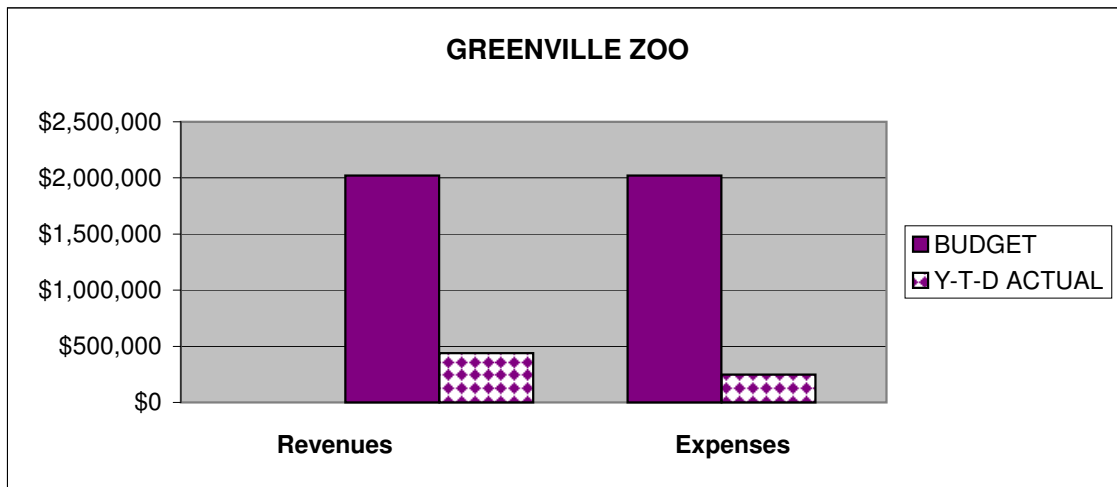


# **ENTERPRISE FUNDS (CONTINUED)**

<b><u>GREENVILLE ZOO</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Gift & Concession Sales	\$ 485,000	-	485,000	125,378	
Gate Admissions	655,000	-	655,000	173,040	
Education Programs	91,000	-	91,000	2,212	
Memberships	300,000	-	300,000	54,418	
Transfer - Hospitality Tax	475,000	-	475,000	79,167	
Other	15,000	-	15,000	5,210	
Fund Balance Approp/Prior Year	-	827	827	827	
	<u>2,021,000</u>	<u>827</u>	<u>2,021,827</u>	<u>440,251</u>	21.8%
<b>Expenses</b>					
Operations	1,231,568	102,199	1,333,767	155,646	
Education Program	187,462	-	187,462	20,632	
Membership Program	137,531	-	137,531	16,549	
FOZ Administration	92,031	(92,031)	-	-	
FOZ Restricted Funds	9,341	(9,341)	-	-	
Gates and Concessions	363,067	-	363,067	54,449	
	<u>\$ 2,021,000</u>	<u>827</u>	<u>2,021,827</u>	<u>247,275</u>	12.2%
Excess (deficiency) of actual revenues over expenses				<u>\$ 192,976</u>	

**Notes:**

- The adopted budget was amended to include \$827 of encumbrances rolled forward from the prior year.
- FOZ Administration and Restricted Fund estimated expenses were moved to Operations expenses following the new agreement between the City and the Friends of the Zoo.

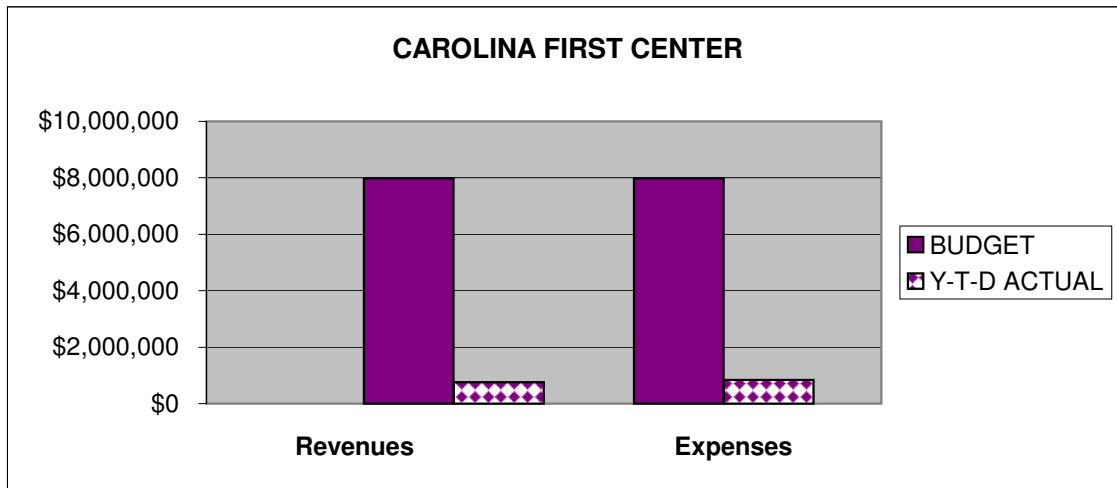


### ENTERPRISE FUNDS (CONTINUED)

<b><u>CAROLINA FIRST CENTER</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Rental Income	\$ 975,000	-	975,000	167,833	
Food & Beverage	2,750,000	-	2,750,000	360,234	
Services	120,810	-	120,810	15,650	
Ancillary	548,990	-	548,990	63,695	
Show Management	460,000	-	460,000	-	
Non-Event Revenue	29,015	-	29,015	10,437	
Naming Rights	281,216	-	281,216	-	
Transfer In - Hospitality Tax	807,340	-	807,340	134,557	
2010 COP's Proceeds	2,000,000	-	2,000,000	-	
Other	-	-	-	2,052	
Fund Balance Approp/Prior Year	-	10,141	10,141	10,141	
	<u>7,972,371</u>	<u>10,141</u>	<u>7,982,512</u>	<u>764,600</u>	9.6%
<b>Expenses</b>					
Operating Expenses	5,482,870	-	5,482,870	832,423	
Naming Rights Debt	281,216	-	281,216	-	
Management Fee	160,785	10,141	170,926	-	
Transfer - CIP	2,000,000	-	2,000,000	-	
Transfer - Risk	47,500	-	47,500	3,958	
	<u>\$ 7,972,371</u>	<u>10,141</u>	<u>7,982,512</u>	<u>836,382</u>	10.5%
Excess (deficiency) of actual revenues over expenses				<u>\$ (71,782)</u>	

**Notes:**

- The majority of revenue for the Carolina First Center comes in the months of January through March. As a result, there is a deficiency between revenues and expenses at August 31, 2009 of \$71,782.
- Other revenue represents monthly landscaping fees paid to the City for services at the CFC.
- The adopted budget was also amended to include \$10,141 of encumbrances rolled forward from the prior year.

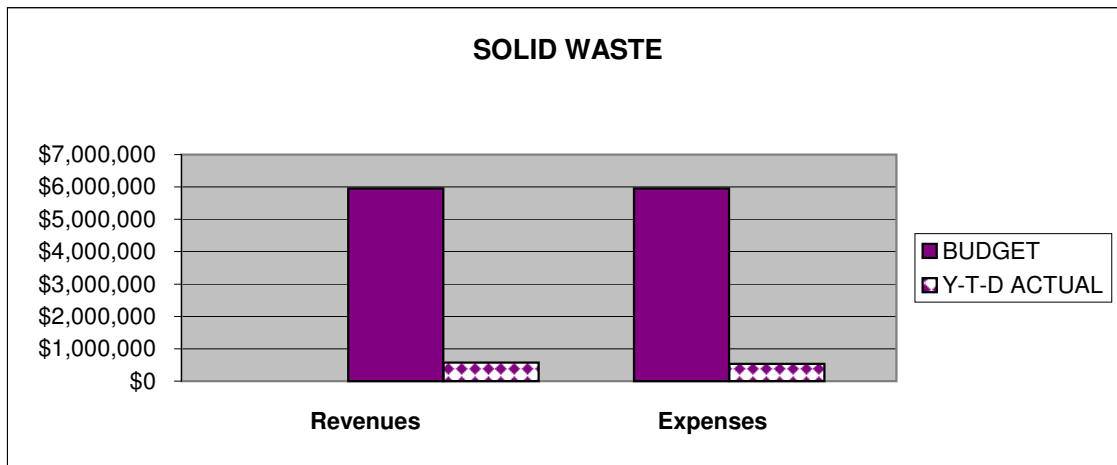


# **ENTERPRISE FUNDS (CONTINUED)**

<b><u>SOLID WASTE</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Solid Waste Fee	\$ 1,372,500	-	1,372,500	7,525	
Sales - Recyclables	100,000	-	100,000	2,823	
GO Debt Proceeds	1,158,821	-	1,158,821	-	
Transfer In - General Fund	3,311,670	-	3,311,670	551,945	
Fund Balance Approp/Prior Year	-	8,681	8,681	8,681	
	<u>5,942,991</u>	<u>8,681</u>	<u>5,951,672</u>	<u>570,974</u>	9.6%
<b>Expenses</b>					
Disposal	180,700	-	180,700	18,670	
Collection	4,068,271	8,681	4,076,952	461,358	
Recycling	482,750	-	482,750	56,397	
Landfill Capping Project	1,158,821	-	1,158,821	-	
Debt Service	52,449	-	52,449	-	
	<u>\$ 5,942,991</u>	<u>8,681</u>	<u>5,951,672</u>	<u>536,425</u>	9.0%
Excess (deficiency) of actual revenues over expenses				<u>\$ 34,549</u>	

## **Notes:**

- The Solid Waste Fee is billed quarterly by the Greenville Water System. The first quarterly payment will be received in October 2009.
- The adopted budget was amended to include \$8,681 of encumbrances rolled forward from the prior year.

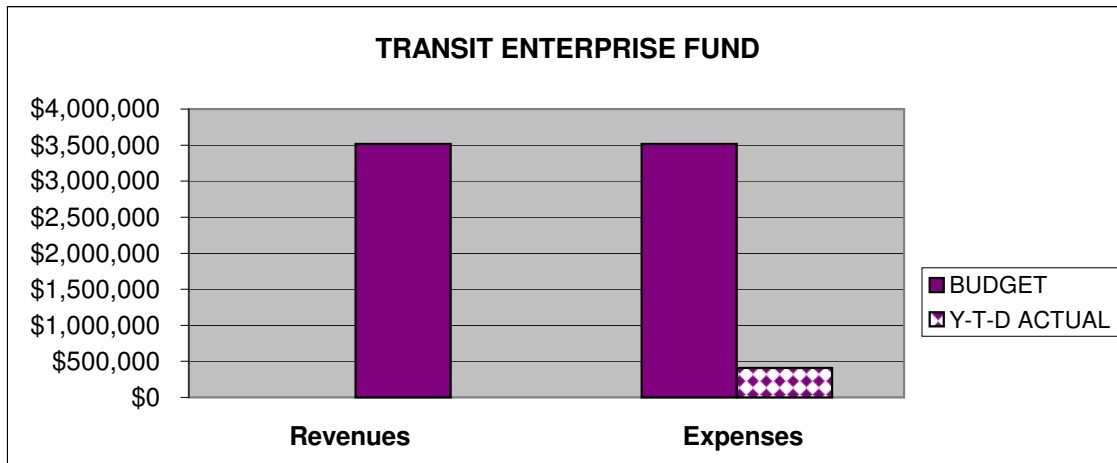


### ENTERPRISE FUNDS (CONTINUED)

<b><u>TRANSIT ENTERPRISE FUND</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Revenue from GTA billings	\$ 3,516,181	-	3,516,181	-	
Other	-	-	-	48	
	<u>3,516,181</u>	<u>-</u>	<u>3,516,181</u>	<u>48</u>	0.0%
<b>Expenses</b>					
Administration	532,216	-	532,216	38,740	
Demand Response	259,495	-	259,495	33,567	
Fixed Route	1,439,427	-	1,439,427	182,949	
Non-Vehicle Maintenance	147,042	-	147,042	3,011	
Vehicle Maintenance	1,138,001	-	1,138,001	149,908	
	<u>\$ 3,516,181</u>	<u>-</u>	<u>3,516,181</u>	<u>408,175</u>	11.6%
Excess (deficiency) of actual revenues over expenses				<u>\$ (408,127)</u>	

**Notes:**

- Other Revenue relates to charges for payroll garnishments.
- GTA July and August revenue will be invoiced in September.



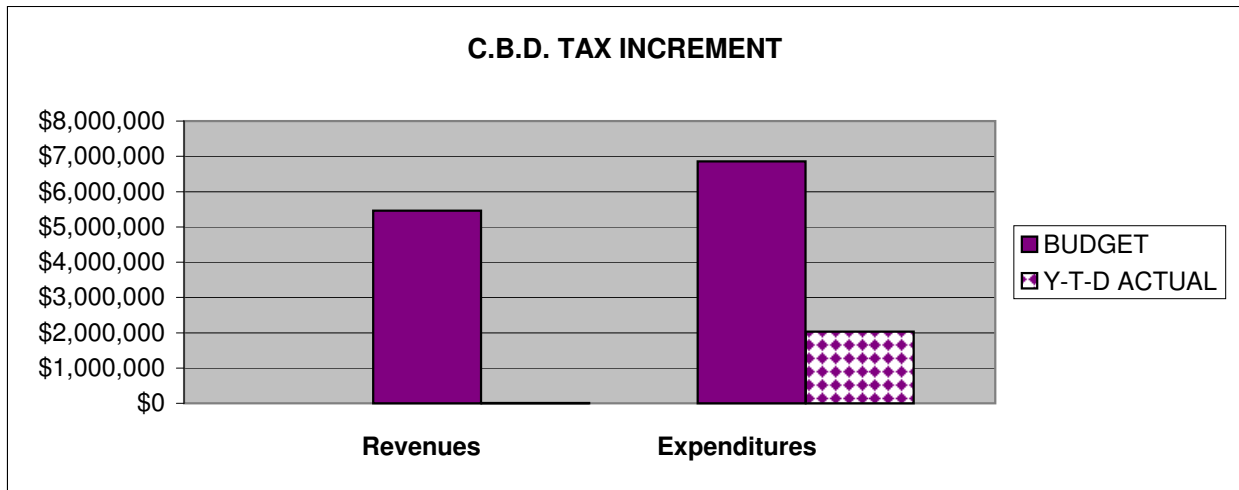
**City of Greenville, South Carolina  
DEBT SERVICE FUNDS**

**FY 2008-09 Budget Report  
For Period Ending August 31, 2009  
17% of Year Lapsed**

<b><u>C.B.D. TAX INCREMENT</u></b>	<b><u>Adopted Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Property Taxes	\$ 5,453,826	-	5,453,826	8,149	
Other	5,000	-	5,000	1,466	
	<u>5,458,826</u>	<u>-</u>	<u>5,458,826</u>	<u>9,616</u>	0.2%
<b>Expenditures</b>					
Prof. Services (Downtown Recruitment)	100,000	-	100,000	-	
Debt Service	2,964,296	-	2,964,296	1,936	
Transfer - CIP	1,981,296	-	1,981,296	1,981,296	
Parking Bond Early Retirement	1,500,000	-	1,500,000	-	
Transfer - General Fund	313,410	-	313,410	52,235	
	<u>\$ 6,859,002</u>	<u>-</u>	<u>6,859,002</u>	<u>2,035,467</u>	29.7%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (2,025,851)</u>	

**Notes:**

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that property taxes are collected during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

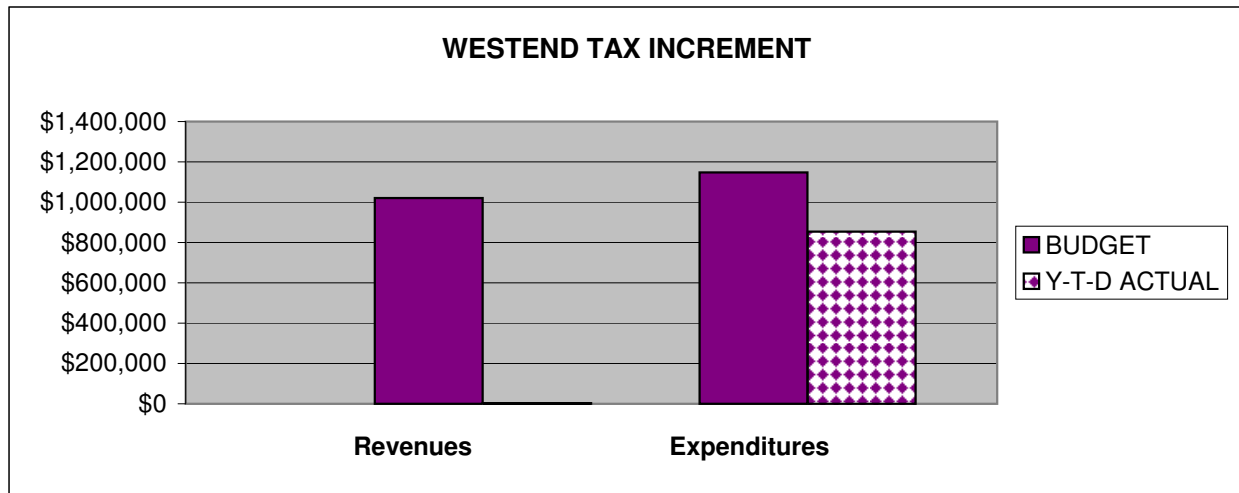


# **DEBT SERVICE FUNDS (CONTINUED)**

<b><u>WESTEND TAX INCREMENT</u></b>	<b><u>Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Property Taxes	\$ 1,016,009	-	1,016,009	3,308	
Other	5,000	-	5,000	493	
	<u>1,021,009</u>	<u>-</u>	<u>1,021,009</u>	<u>3,801</u>	0.4%
<b>Expenditures</b>					
Transfer - CIP	854,010	-	854,010	854,010	
Debt Service	293,559	-	293,559	-	
	<u>\$ 1,147,569</u>	<u>-</u>	<u>1,147,569</u>	<u>854,010</u>	74.4%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (850,209)</u>	

## Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that property taxes are collected during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.



# **DEBT SERVICE FUNDS (CONTINUED)**

<b><u>VIOLA STREET TAX INCREMENT</u></b>	<b><u>Budget</u></b>	<b><u>Amend- ments</u></b>	<b><u>Amended Budget</u></b>	<b><u>Y-T-D Actual</u></b>	<b><u>As % of Budget</u></b>
<b>Revenues</b>					
Property Taxes	\$ 292,276	-	292,276	-	
Other	1,500	-	1,500	441	
	<u>293,776</u>	<u>-</u>	<u>293,776</u>	<u>441</u>	0.2%
<b>Expenditures</b>					
Debt Service	47,184	-	47,184	-	
	<u>\$ 47,184</u>	<u>-</u>	<u>47,184</u>	<u>-</u>	0.0%
Excess (deficiency) of actual revenues over expenditures				<u>\$ 441</u>	

## **Notes:**

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that property taxes are collected during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.

